

Full List Of Endorsements

ENHANCEMENTS THAT MAKE OUR POLICY UNIQUE

Reputational Event & Extended Period of Attrition (\$100k / 90 days)

Expands the Definition of Business Interruption Loss to include those losses resulting from Customer Attrition. Covers business owner facing a loss due to the downtime of their network AND the prospect of losing customers. i.e. "They were hacked, I am not going to shop there anymore" or, "Hoka's site is down, but I need my running shoes... I'll just go to Dick's".

Invoice Manipulation (up to same limit as Social Engineering)

- A Form of Social Engineering Fraud where an actual (but fraudulent) invoice is being disseminated (and as a result Paid) to a malicious third party.

Extortion Threat Enhancement

- Removes any condition that the theft or use of Protected Information was the result of an unauthorized access or Use of the Insured's Computer System; e.g. as long as the data is stolen and held for ransom, there aren't any qualifying conditions as to how this occurred.

Betterment (\$100k / 25%)

- Replacement of Digital Data to a level BEYOND what existed to prior to the loss. If there was a loss and it is cheaper to put in upgraded security, or the situation warranted updated security, this endorsement will provide coverage for it.

Primary Insurance for Insuring Agreement

- Regardless of the loss, the Notification Costs, etc., will be provided on a primary basis regardless if other insurance is in place that can possibly respond.

System Failure (full limit BI, 50% sublimit CBI)

- Broadens the Business Interruption Coverage to include "events" such as Human Error, or Programming Errors, that might shut down the network, and carves back this to the Infrastructure Outage Exclusion as well.

Preventative Shutdown (14 days)

Pro-active Business Interruption Coverage: E.g. Knowledge that a virus is running rampant amongst similar companies and allows for network shutdown while it spreads, and/or to add whatever patches are needed. Or, the insured may know about a specific threat to their computer system, and wants to shut down to prevent the possibility of it being spread.



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Period of Restoration Extended - 180 days

- Policies generally have a 60 - 90 day time frame requiring a network to be operational after a loss. This Endorsement extends that time to 180 days.

Blanket Additional Insured as Required by Contract

- Insured doesn't have to list every contract that requires an Additional Insured on the Policy.
E.g. If the insured enters into a contract with Pepsi, for example, they don't have to provide documentation naming Pepsi, it would be automatically included.

Breach Response Indemnitee as Required by Contract

- Contractually covers any organization that the insured has agreed to indemnify for Cyber Incident Response Expense.

Business Interruption, Discovery Basis

- Takes some of the forensics process out of the claim adjudication process -simply "turning on the clock" on a BI Loss when the insured first discovers it.
No need to determine when coverage was in place, etc....
Basic enhancement that the clock will start ticking during the policy period if the insured discovers the loss during the policy period (even technically if the loss happened before coverage was in place).

Conduction Exclusion Amended

- The policy will defend the insured until there is Final, non-appealable adjudication against the insured.
E.g. The Insured had suit brought against them for Negligence in Maintaining Network Security - Until it is determined that the insured actually was willful in their negligence, this policy will defend the insured.

ERP Election Period Extended (60 days)

- Election period (after the premium expired and the policy is not being renewed), gives the insured 60 days to report all outstanding matters from the policy period.

Optional Extended Reporting Period (1/100%, 2/150%, 3/175%)

- If the policy is canceled, lapses, company is acquired, goes out of business, etc... they have 60 days to report a claim.
For 100% of the premium, they can purchase 1 year;
2 years for 150% of the premium;
3 years for 175% of the premium.
This comes into play mostly at the time of the Named Insured being Dissolved in some capacity.

